

Adult Roles and Responsibilities

Course Content Standards and Competencies

Consumer and Financial Management

Consumer and Financial Management: Students will understand management practices related to consumer and personal financial well-being.

ARR-CFM Competency 1: Students will demonstrate management of individual and family resources, including food, clothing, shelter, health care, recreation, and transportation (goods and services).

Indicators:

- Identify how individuals and families make choices to satisfy needs and wants.
- Apply the decision-making process to purchasing goods and services.
- Apply consumer skills to acquire and maintain goods and services that meet needs.

ARR-CFM Competency 2: Students will analyze the relationship between consumer and financial resource management and various trends and issues.

Indicators:

- Examine the environmental trends and issues that affect family consumer and financial resource management.
- Examine how media and technological advances impact consumer decisions.
- Analyze policies and practices that influence consumer and financial resource management.

ARR-CFM Competency 3: Students will demonstrate management of financial resources to meet the goals of individuals and families across the life span.

Indicators:

- Discuss and analyze the importance of taking responsibility for personal financial decisions, such as maintaining financial records.
- Describe how insurance and other risk-management strategies protect against financial loss.
- Explain the relationship between saving and investing.
- Explain factors that affect credit worthiness and the purpose of credit records.
- Analyze the benefits and cost of consumer credit.
- Explain the rights and responsibilities of buyers and sellers under consumer protection laws.

Application and Assessment through FCCLA:

National Programs

Financial Fitness
Community Services
Dynamic Leadership
Families First

Power of One

STAR Events

Applied Technology
Financial Planning

Resources:

NEFE High School Financial Planning Program, National Endowment for Financial Education, order free materials at 303-224-3511

How to do Your Banking, Fleet Bank, order free at 1-800-969-2675

National Standards for Personal Financial Literacy www.jumpstart.org/guide.html

LifeSmarts, National Consumer Alliance www.lifesmarts.org

Money Smarts, FDIC- Push@FDIC.gov

Building Life Skills, Goodheart-Willcox Company, Inc., ISBN 1-56637-467-7, Chapters 8 and 9

Goals for Living, Goodheart-Willcox Company, Inc., ISBN 1-56637-761-7, Chapters 20 through 24

Managing Your Personal Finances, South-Western, ISBN 0-538-69958-2, Chapters 6, 8, 9, 10, 11, 12, and 18

On Your Own, South-Western, ISBN 0-538-43680-8 (Budget simulation)

Family Financial Management, Thomson, ISBN 0-538-43804-50 (Budget)

Consumer Education and Economics, Glencoe, ISBN 0-07-825156-7

Skills for Consumer Success, Thomson, ISBN 0-538-97165-7, Units 2 through 8

Tax For Teens, Thomson/Southwestern, ISBN 0-538-43711-1

New Hampshire Jump\$tart Coalition for Personal Financial Literacy
www.nhjumpstart.org